

Independent Limited Assurance Report to Fluor Corporation

ERM Certification & Verification Services Incorporated (“ERM CVS”) was engaged by Fluor Corporation (“Fluor”) to provide assurance in relation to Fluor’s Net Zero claim for the first and second quarters of 2023, as presented on the Fluor Net Zero 2023 [website](#) (“the Website”).

Engagement summary	
Scope of our assurance engagement	<p>Whether the Net Zero claim (‘Claim’) for the first and second quarters of 2023, is fairly presented on the Website, in all material respects, in accordance with the reporting criteria.</p> <p>Our assurance engagement does not extend to information in respect of earlier periods or to any other information included on the Website.</p>
Reporting period	1 January 2023 to 30 June 2023
Reporting criteria	<p>Fluor’s Greenhouse Gas Inventory Management Plan</p> <p>Fluor’s definition of Net Zero as defined in Fluor’s 2023 Climate Action Plan, page 8, and</p> <p>The GHG Protocol Corporate Accounting and Reporting Standard (WBCSD/WRI Revised Edition 2015) for Scope 1 and Scope 2 GHG emissions (as the basis for the GHG calculations)</p> <p>The GHG Protocol Scope 2 Guidance (An amendment to the GHG Protocol Corporate Standard (WRI 2015) for Scope 2 GHG emissions</p>
Assurance standard and level of assurance	<p>We performed a limited assurance engagement, in accordance with the International Standard on Assurance Engagements ISAE 3000 (Revised) ‘Assurance Engagements other than Audits or Reviews of Historical Financial Information’ issued by the International Auditing and Assurance Standards Board (IAASB).</p> <p>The procedures performed in a limited assurance engagement vary in nature and timing from and are less in extent than for a reasonable assurance engagement and consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.</p>
Respective responsibilities	<p>Fluor is responsible for preparing the Website and for the collection and presentation of the information within it, and for the designing, implementing and maintaining of internal controls relevant to the preparation and presentation of the information.</p> <p>ERM CVS’ responsibility is to provide conclusions to Fluor on the agreed scope based on our engagement terms with Fluor, the assurance activities performed, and exercising our professional judgement.</p>

Our conclusion

Based on our activities, as described below, nothing has come to our attention to indicate that the Net Zero claim as listed under ‘Scope’ is not fairly presented on the Website, in all material respects, in accordance with the reporting criteria.

Our assurance activities

Considering the level of assurance and our assessment of the risk of material misstatement of the Net Zero claim, a multi-disciplinary team of sustainability and assurance specialists performed a range of procedures that included, but was not restricted to, the following:

- Evaluating the appropriateness of the reporting criteria for the Claim.
- Confirm the accurate presentation of the inventory boundary at the basis of the Claim.
- Test the completeness of the inventory against the boundary identified in the reporting criteria.
- Interviews with relevant staff to understand and evaluate the management systems and processes (including internal review and control processes) used for collecting and reporting the data involved in the Claim.
- An analytical review of the Q1 and Q2 2023 data submitted by all locations included in the consolidated 2023 group data for the selected disclosures which included testing the completeness and mathematical accuracy of conversions and calculations, and consolidation in line with the stated reporting boundary.
- A review at corporate level of a sample of evidence supporting the GHG inventory and the Claim.
- Virtual site visits to Fluor's offices in Houston, Texas, USA, and Calgary, Alberta, Canada, to review source data and local reporting systems and controls.
- Confirming conversion and emission factors and assumptions used.
- Reviewing the presentation of information relevant to the scope of our work on the Website to ensure consistency with our findings.

The limitations of our engagement

The reliability of the assured information is subject to inherent uncertainties, given the available methods for determining, calculating or estimating the underlying information. It is important to understand our assurance conclusions in this context. Our independent assurance report provides no assurance on the maintenance and integrity of the Website, including controls used to achieve this, and in particular, whether any changes may have occurred to the information since it was first published.

Our independence, integrity and quality control

ERM CVS is an independent certification and verification body accredited by UKAS to ISO 17021:2015. Accordingly we maintain a comprehensive system of quality control, including documented policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements. Our quality management system is at least as demanding as the relevant sections of ISQM-1 and ISQM-2 (2022).

ERM CVS applies a Code of Conduct and related policies to ensure that its employees maintain integrity, objectivity, professional competence and high ethical standards in their work. Our processes are designed and implemented to ensure that the work we undertake is objective, impartial, and free from bias and conflict of interest. Our certified management system covers independence and ethical requirements that are at least as demanding as the relevant sections of the IESBA Code relating to assurance engagements.

ERM CVS has extensive experience in conducting assurance on environmental, social, ethical and health and safety information, systems, and processes, and provides no consultancy related services to Fluor in any respect.



Andrea Duque
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February 13, 2024